



ECONOMIC INDICATORS

5.5



Q2 2019 Gross Domestic Product

1.7



AUGUST 2019 Inflation Rate

52.26



Daily Peso - Dollar Exchange Rate

-1.3

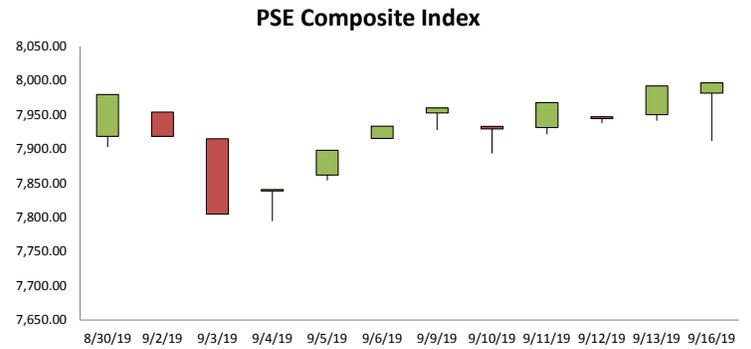


Q2 2019 Consumer Confidence

7.0



Q2 2019 Auto-buying Intention



MACROECONOMIC SNAPSHOT



Energy dep't taking stock of Saudi oil attack's impact

THE DEPARTMENT of Energy (DoE) on Monday downplayed the impact of the attack on Saudi Arabia's oil production sites on Saturday, saying it was "premature" to speculate on its effect on local petroleum prices even as television reports quoted department and industry sources as projecting a potential P3-5 hike in pump prices.

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Senate to go through corporate tax reform with a 'fine-toothed comb'

THE MEASURE that will reduce the corporate income tax rate to 20% by 2029 from 30% currently and overhaul fiscal incentives will go through a "fine-toothed comb" in the Senate, Majority Leader Juan Miguel F. Zubiri said on Monday.

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INDUSTRY NEWS



LOCAL

Solon wants to ban private cars along EDSA during rush hour

Private vehicles could soon be banned traveling along EDSA during rush hour after a lawmaker proposed making the 23.8 km roadway into a 'mass transport highway'.

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INTERNATIONAL

General Motors auto workers strike in US

Workers began a strike against General Motors on Monday after America's biggest carmaker failed to reach a deal over pay and conditions with the United Auto Workers union (UAW).

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FINANCIAL TRENDS



Gov't partially awards T-bills on rate cut bets

THE GOVERNMENT made a partial award of the Treasury bills (T-bill) it auctioned off yesterday as investors shied away from the longest tenor, awaiting monetary policy decisions in the United States and at home.

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GLOBAL WATCHLIST



Oil prices spike after Saudi attack disrupts global supply

President Trump speaks with the Crown Prince of Bahrain and gives comments on who he believes is responsible for the attack on a Saudi oil facility and says the U.S. does not want war, but is prepared for it.

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